



**Membership Purchase and Annual Dues Schedule  
October 1, 2010 – September 30, 2011**

MEMBERSHIP CATEGORY	EQUITY	ANNUAL DUES	ASSESSMENTS
<p><b>General Membership-</b> Entitles the Member to the use of the Main tennis, aquatics, social and spa facilities. General Members will have a priority sign-up privilege to reserve court playing times and will not be required to pay court fees. General Members may play golf at the Club Course six (6) times during a membership year upon payment of green and golf cart fees.</p>	<p>: <b>Equity: \$50,000</b></p>	<p>Family      \$ 8,427.00 Tax      \$ 505.62             \$ 8,932.62</p> <p>Individual    \$ 7,417.00 Tax      \$ 445.02             \$ 7,862.02</p>	<p>\$150.00/Per Year Construction Debt Retirement</p> <p>Capital Equipment: \$480.00</p> <p>Renovation Assessment \$64.00/month</p>
<p><b>Master Membership- See Note</b> Entitles the Member to the use of all the Main Facilities, including the west golf course, tennis courts and aquatics, social and spa facilities. Master Members will have priority sign-up privileges to reserve golf starting times and court playing times. Members will not be charged court or green fees. Master Members who acquire an Old Course membership will be permitted to use the golf course and clubhouse at the Old Course. <b>NOTE: Effective April 1, 2006 Master memberships are only available from a seller with a Master membership. Upon subsequent resale, only a full golf membership can be sold.</b></p>	<p><b>Equity: \$60,000</b></p>	<p>Family      \$11,027.00 Tax      \$ 661.62             \$11,688.62</p> <p>Individual    \$ 9,617.00 Tax      \$ 577.02             \$10,194.02</p>	<p>\$150.00/Per Year Construction Debt Retirement</p> <p>Capital Equipment: \$505.00</p> <p>Renovation Assessment \$64.00/month</p>
<p><b>Golf Membership- (2 courses)</b> Entitles the Member to all of the privileges of the Master Membership and the use of the golf course and clubhouse at the Old Course. Members will not be charged court or green fees.</p>	<p><b>Equity: \$70,000</b></p>	<p>Family      \$15,827.00 Tax      \$ 949.62             \$16,776.62</p> <p>Individual    \$13,817.00 Tax      \$ 829.02             \$14,646.02</p> <p><b>Member in Waiting:</b> Family: \$13,427 + tax Individual: \$11,717 + tax</p>	<p>Golf Course Renovation: \$71.00 monthly Clubhouse Renovation: \$120.00 monthly</p> <p>Construction Debt: \$150</p> <p>Capital Equipment: \$560.00</p> <p>Renovation Assessment \$64.00/month</p>

A family includes the member, spouse and unmarried children under the age of 25 residing at home or attending school on a full-time basis. Proof of age is required for children. An annual Junior membership is available to unmarried children, age 25-30, residing in Broken Sound or attending school on a full-time basis. Please call the Membership Department for the fee schedule.



2401 Willow Springs Drive, Boca Raton, FL 33496  
Tel. 561-241-6800, Fax 561-241-6804

## **ASSOCIATE MEMBER CATEGORY (Effective December 1, 2010)**

This membership category is available to new homebuyers ages 59 or younger. Buyers may choose to become an Associate Old Course, Associate Master (if golf is available on the home) or Associate General Member. Associate members have all of the rights and responsibilities of a Regular member in the same category. This is a test program and initially will be open for a 3-year period beginning December 1, 2010.

### **Equity Payment At A Given Age For Those Who Join As An Associate Member**

<u>Age</u>	<u>Old Course</u>	<u>Master*</u>	<u>General</u>
30 to 39	\$40,000	\$40,000	\$40,000
40 to 49	\$50,000	\$45,000	\$40,000
50 to 59	\$60,000	\$50,000	\$45,000
<b>Over 60</b>	<b>\$70,000</b>	<b>\$60,000</b>	<b>\$50,000 (Regular Equity)</b>

*\*Master membership only available if the seller has a golf membership.*

### **Dues, Charges, Equity:**

- Associate members pay reduced equity at closing and reduced dues, based on age and membership category (see chart). Payback Percentage is 25%
- Associate members' reduced dues will be in effect for a period of 7 years or until the Associate member reaches age 60, whichever occurs first. Annual dues will be \$3,000 less than a Regular Old Course member, \$2,000 less than a Regular Master member and \$1,000 less than a Regular General member so long as a member remains an Associate.
- All Associate members will pay the assessments required of a Regular member in that category.
- At age 60 or 7 years after becoming an Associate member, whichever occurs first, the Associate member will automatically become a Regular member or Member In Waiting in that same category. At that time, the Associate will pay the Equity Difference between the equity initially paid and the full equity for that membership category as of the closing date.
  - An Associate member who sells their home before becoming a Regular member is responsible to pay the Equity Difference, less the 25% Payback Percentage.
- An Associate member may elect, at any time, to become a Regular member or a Member In Waiting in their same category of membership upon payment of the Equity Difference.